



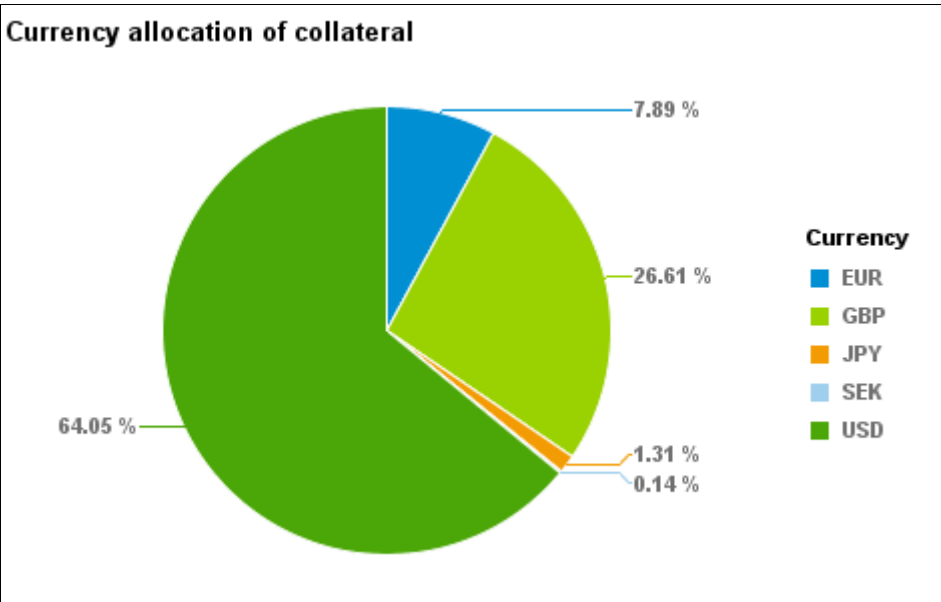
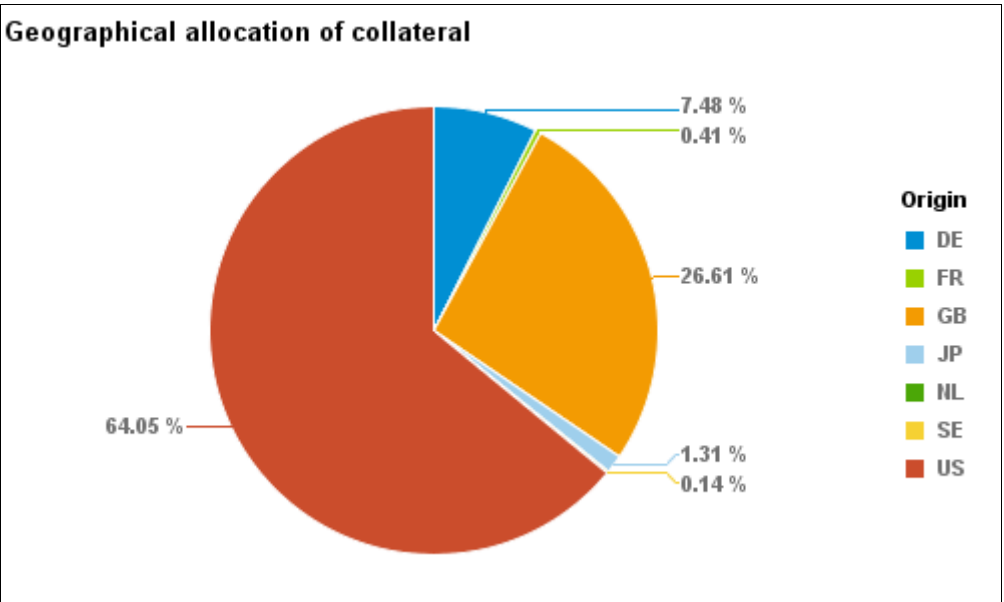
Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - US Inc Focused (Parent)
Replication Mode	Physical replication
ISIN Code	LU2083900594
Total net assets (AuM)	735,105,859
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/06/2025	
Currently on loan in USD (base currency)	14,801,956.01
Current percentage on loan (in % of the fund AuM)	1.99%
Collateral value (cash and securities) in USD (base currency)	16,204,766.07
Collateral value (cash and securities) in % of loan	111%

Securities lending statistics	
12-month average on loan in USD (base currency)	4,725,779.46
12-month average on loan as a % of the fund AuM	0.77%
12-month maximum on loan in USD	20,999,083.45
12-month maximum on loan as a % of the fund AuM	0.87%
Gross Return for the fund over the last 12 months in (base currency fund)	62,745.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0102%

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	Aa1	208,234.56	208,234.56	1.29%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	Aaa	973,264.44	1,112,343.93	6.86%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	Aaa	29,276.48	33,460.09	0.21%
DE0007037129	RWE ODSH RWE	COM	DE	EUR	Aaa	29,297.87	33,484.54	0.21%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	Aaa	29,207.93	33,381.74	0.21%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	Aa3	29,082.17	33,236.01	0.21%
GB0009895292	ORD USDO.25 ASTRAZENECA	CST	GB	GBP	Aa3	623,730.18	1,112,286.79	6.86%
GB00810RZP78	ORD SHARES OF 3 1/8 PENCE UNILEVER PLC	CST	GB	GBP	Aa3	623,763.05	1,112,333.18	6.86%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	Aa3	340,063.26	459,189.87	2.83%
GB00B24CQK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	Aa3	623,742.50	1,112,305.43	6.86%
GB00B421J266	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	Aa3	339,233.79	458,069.83	2.83%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	Aa3	22.07	29.80	0.00%
GB00BMF8LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	Aa3	42,766.19	57,747.49	0.36%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	4,596,331.39	31,657.37	0.20%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	4,498,670.55	30,984.73	0.19%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	4,599,538.79	31,679.46	0.20%
JP1742701Q86	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	4,590,689.05	31,618.51	0.20%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	4,582,427.46	31,561.61	0.19%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	4,593,086.51	31,635.11	0.20%
JP1743091R67	JPGV 09/01/25 JAPAN	GOV	JP	JPY	A1	1,398,627.83	9,633.09	0.06%
JP3351500098	SHIZUOKA*INCLGRP ODSH SHIZUOKA*INCLGRP	COM	JP	JPY	A1	1,877,149.11	12,928.92	0.08%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	Aa3	29,184.24	33,354.67	0.21%
SE0000242455	SWEDBANK AB ODSH SWEDBANK AB	COM	SE	SEK	Aaa	219,486.25	22,908.74	0.14%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	1,112,258.56	1,112,258.56	6.86%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	361,610.24	361,610.24	2.23%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	Aa1	207,777.45	207,777.45	1.28%
US0665161014	BEST BUY ODSH BEST BUY	COM	US	USD	Aa1	98.10	98.10	0.00%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	Aa1	137,627.00	137,627.00	0.85%
US180541097	CLOROX ODSH CLOROX	COM	US	USD	Aa1	170.49	170.49	0.00%
US22169K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	Aa1	363,408.99	363,408.99	2.24%
US26884L1098	EQT CORP ODSH EQT CORP	COM	US	USD	Aa1	145.75	145.75	0.00%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	Aa1	362,791.36	362,791.36	2.24%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	Aa1	1,111,871.62	1,111,871.62	6.86%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	Aa1	359,924.06	359,924.06	2.22%
US3377381088	FISERV ODSH FISERV	COM	US	USD	Aa1	742,266.47	742,266.47	4.58%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	Aa1	202,993.25	202,993.25	1.25%
US49456B1017	KINDER MORGAN DE ODSH KINDER MORGAN DE	COM	US	USD	Aa1	106,580.52	106,580.52	0.68%
US5500211090	LULULEMON ODSH LULULEMON	COM	US	USD	Aa1	208,089.59	208,089.59	1.28%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	Aa1	362,245.29	362,245.29	2.24%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	357,382.03	357,382.03	2.21%
US61945C1036	MOSAIC ODSH MOSAIC	COM	US	USD	Aa1	204,867.68	204,867.68	1.26%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	241,890.68	241,890.68	1.49%
US9113121068	UPS ODSH UPS	COM	US	USD	Aa1	136.60	136.60	0.00%
US912810UE83	UST 4.500 11/15/84 US TREASURY	GOV	US	USD	Aa1	457,966.60	457,966.60	2.83%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	Aa1	309,348.33	309,348.33	1.91%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	904,890.02	904,890.02	5.58%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	Aa1	362,059.89	362,059.89	2.23%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	376,991.71	376,991.71	2.33%
US91282CKX62	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	Aa1	459,808.35	459,808.35	2.84%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	Aa1	458,607.29	458,607.29	2.83%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	5,715.16	5,715.16	0.04%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	Aa1	360,642.21	360,642.21	2.23%
US92826C8394	VISA ODSH VISA	COM	US	USD	Aa1	30,531.31	30,531.31	0.19%
						Total:	16,204,766.07	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	9,114,692.43
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,957,714.59
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,261,267.52
4	STANDARD CHARTERED BANK (PARENT)	1,229,487.13
5	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	958,055.13